

## Explanation of variances – pro forma

Name of smaller authority: **Wereham Parish Council**

County area (local councils and parish meetings only): **Norfolk**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	14500	15000	+ £500	- 3.5%	n/a
<b>Box 3</b> <i>Total other receipts</i>	11673	3497	-£8176	- 70%	201617 – Lottery Grant of £3958 for a defibrillator. 201617 – Transparency Fund £1087 201617 – Higher Council Tax Support Grant of £190 more. 201617 – Speed Management Sign Refund in Accounts of £2800.
<b>Box 4</b> <i>Staff costs</i>	3863	3646	-£217	-5%	n/a
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0		
<b>Box 6</b> <i>All other payments</i>	19905	16298	-£3607	- 18.5%	201617 - Payment to Village Hall Grant £6 k
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	58491	58491	0		
<b>Box 10</b> <i>Total borrowings</i>	0	0	0		

**Explanation  
for 'high'  
reserves**

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

4850	Reserve Fallen tree, playground, streelights and sam2 insurance fee and contingency fund, defib funding left
1000	Reserve Election