Explanation of variances – pro forma

Name of smaller authority: **Wereham Parish Council**

County area (local councils and parish meetings only): Norfolk

Insert figures from Section 1 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,581	11,411				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,000	17,004	1,004	6.28%	NO		
3 Total Other Receipts	1,529	3,118	1,589	103.92%	YES	£1577 VAT reclaim for 2018/19 was received in financial year of 2019/20. In 2018/19 there was no VAT reclaim received as the 2017/18 appeared within that financial year	
4 Staff Costs	3,025	3,526	501	16.55%	YES	The Clerk received a wage increase per hour of £2.22 from 2019/20	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,674	8,464	-6,210	42.32%	YES	In 2018/19 Extensive tree work around the village and inspections took place costing an extra £2615. Cemetery path was regravelled costing extra £410. Streetlights were upgraded to LEDS costing extra £3060 and as a consequence saved £205 per annum. All equaling £6085 of additional spend in 2018/19 which were projects not repeatable for 2019/20 and a saving of £205 decrease in spend from the lighting in 2019/20	
7 Balances Carried Forward	11,411	19,543			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	96,641	98,085	1,444	1.49%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable