

## Explanation of variances – pro forma

Name of smaller authority: **Wereham Parish Council**

County area (local councils are): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|   | 2019/20<br>£ | 2020/21<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Automatic responses<br>trigger below based on<br>figures input, <b>DO NOT<br/>OVERWRITE THESE<br/>BOXES</b> | Explanation from smaller authority (must include narrative and supporting figures)  |
|---|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward                                | 11,411       | 19,543       |               |               |                          | from PY opening balance not required - Balance brought forward agrees                                       |   |
| 2 Precept or Rates and Levies                             | 17,004       | 17,316       | 312           | 1.83%         | NO                       |   |   |
| 3 Total Other Receipts                                    | 3,118        | 14,588       | 11,470        | 367.86%       | YES                      |   | To account for additional receipts in 2020/21 the large payments to the Parish Council was £10k discretionary funding from the Borough Council in August 2020 and also £3018 CIL funds from the BCKLWN from a development payment. Other receipts were usual in terms of burial fees, bank interest, council tax support fund and VAT refund in the year 2020/21  |
| 4 Staff Costs   | 3,526        | 3,711        | 185           | 5.25%         | NO                       |   |   |
| 5 Loan Interest/Capital Repayment                         | 0            | 0            | 0             | 0.00%         | NO                       |   |   |
| 6 All Other Payments                                      | 8,464        | 26,134       | 17,670        | 208.77%       | YES                      |   | In 2020/21 payment was made for new play area flooring and equipment totalling £17,185.00 that accounts for majority of the increase in payments. Other one off payments to account for the additional difference of £485 in 2020/21, is one off costs of solicitor fees in regard to our playing field cost £375 inc VAT and County Council Parish Partnership Funding to Install 30mph signage painted on the road. |
| 7 Balances Carried Forward                                | 19,543       | 21,602       |               |               | NO                       | VARIANCE EXPLANATION NOT REQUIRED   |   |
| 8 Total Cash and Short Term Investments                   | 19,543       | 21,602       |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED   |   |
| 9 Total Fixed Assets plus Other Long Term Investments and | 98,085       | 103,009      | 4,924         | 5.02%         | NO                       |   |   |
| 10 Total Borrowings                                       | 0            | 0            | 0             | 0.00%         | NO                       |   |   |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable